



At Banco Popular we want you to focus on the things that really matter to you. That’s why we made significant changes to our overdraft fee practices. For your benefit, since **Friday, August 26**, we eliminated most of our overdraft fees on individual and commercial accounts, including the fee for returned transactions due to insufficient funds.

What is an overdraft?

An overdraft occurs when you don’t have enough funds in your account to cover a transaction and the Bank decides to return or pay it.

Here are the changes we’ve made:

Individual accounts

Fee	Description	Fee before 08/26/2022	Fee after 08/26/2022
Returned transaction fee	When the bank returns a transaction against insufficient funds or non-available funds.	\$15	\$0
Fee for paid transactions of \$5 or less	When the bank pays a transaction of \$5 or less against insufficient funds or non-available funds. The Bank may exercise its discretion to authorize and pay for these transactions.	\$15	\$0
Overdraft maintenance fee	Currently this charge is applied daily if your account remains in overdraft for more than five (5) consecutive days, for a maximum of fifteen (15) days.	\$5	\$0

Click [here](#) for frequently asked questions related to changes in overdraft practices for individual accounts.

Commercial accounts

Fee	Description	Fee after 08/26/2022
Returned transaction fee	When the Bank returns a transaction against insufficient funds or non-available funds.	\$0
Fee for paid transactions of \$5 or less	When the Bank pays a transaction of \$5 or less against insufficient funds or non-available funds. The Bank may exercise its discretion to authorize and pay for these transactions.	\$0
Overdraft maintenance fee	Currently this charge is applied daily if your account remains in overdraft for several consecutive days. The number of consecutive days depends on the type of account.	\$0

Click [here](#) for frequently asked questions related to changes in overdraft practices of commercial accounts.